



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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February 22, 2016

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio 
Chairperson of the Committee on Rules

Subject: Fiscal Note

Hafa Adai!

Attached please find the fiscal note for the bill number listed below.
Please note that the fiscal note is issued on the bill as introduced.

FISCAL NOTE:

Bill No. 252-33 (COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2016 FEB 22 PM 4:00



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 252-33 (COR)**

AN ACT TO APPROPRIATE THE SUM OF NINE HUNDRED TEN THOUSAND DOLLARS (\$910,000) FROM THE FISCAL YEAR 2015 HOTEL OCCUPANCY TAX UNRESERVED FUND BALANCE TO THE GUAM VISITORS BUREAU FOR SAFETY RELATED CAPITAL IMPROVEMENT PROJECTS IN TUMON.

Department/Agency Appropriation Information

Dept./Agency Affected: Guam Visitors Bureau	Dept./Agency Head: Jon N. Denight, General Manager
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date: Tourist Attraction Fund, HOT Surplus Funds	23,572,941
Total Department/Agency Appropriation(s) to date:	\$23,572,941

Fund Source Information of Proposed Appropriation

	General Fund:	FY2014 HOT Surplus Fund:	Total:
FY 2016 Unreserved Fund Balance		\$1,351,925	\$1,351,925
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appra.	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	(\$910,000)	(\$910,000)
Total:	\$0	\$441,925	\$441,925

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
General Fund		\$0	\$0	\$0	\$0	\$0
FY2014 HOT Surplus Fund 1/	\$910,000	\$0	\$0	\$0	\$0	\$0
Total	\$910,000	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? // Yes /x/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? // N/A /x/ Yes // No
If no, what is the additional amount required? \$ _____ /x/ N/A
- Does the Bill establish a new program/agency? // Yes /x/ No
If yes, will the program duplicate existing programs/agencies? /x/ N/A // Yes // No
Is there a federal mandate to establish the program/agency? // Yes /x/ No
- Will the enactment of this Bill require new physical facilities? // Yes /x/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: // Yes /x/ No
/x/ Requested agency comments not received by due date // Other:

Analyst: Matthew Quinata Date: _____ Director: Jose S. Culvo Date: **FEB 19 2016**
Jose S. Culvo, Director

Footnotes:
 1/ Bill 252-33 (COR) proposes to appropriate a total of \$910,000 from the FY2015 unreserved balance of the Hotel Occupancy Tax (HOT) Surplus Fund to the Guam Visitors Bureau (GVB) to fund safety improvement projects in Tumon. As of January 28, 2016, the Department of Administration's financial analysis indicates sufficient funding for the proposed bill.